

PLYMOUTH RETIREMENT BOARD
Friday, February 23, 2018
8:00 a. m.
10 Cordage Park Circle, Suite 240
Plymouth MA 02360

Section I: Regular Business:

Minutes:

Minutes of January 26, 2018	COLA Vote
Minutes of January 26, 2018	Executive Session
Minutes of January 26, 2018	Regular Meeting

Warrants:

Warrant #12/2017, Dated December 31, 2017	\$2,762,723.28	Final
Warrant #1/2018, Dated January 31, 2018	\$3,385,099.95	Partial
Warrant #2/2018, Dated February 28, 2018	\$ 451,547.99	Partial
Warrant #3/2018, Dated March 31, 2018	\$ 3,997.34	Partial

Trial Balance: \$177,656,830.82

Public Comment:

New/Old Business:

PERAC MEMOS:

Memo #6/2018:	Buyback and Make-up Repayment Worksheets
Memo #7/2018:	NCPERS 2018 State and Federal Legislation Webcast – Three Credits
Memo #8/2018:	Actuarial Data
Memo #9/2018:	840 CMR 10:10(3) & 10:15(4)-Annual Review of Medical Testing Fee
Memo #10/2018:	2018 Interest Rate set at 0.1%
Memo #11/2018:	Investment Related Issues and Concerns

Investments:

Anthony Tranghese from FIA will review the Fourth Qtr. 2017 Report and the Global Multi-Asset RFP Summary

Section II: Membership:

New Hires:

Town:

- 9% Fallon, Kaitlin, Group 1, Administrative Secretary – Police
Perm. Full-time: \$752.24 weekly
Start Date: February 5, 2018
- 9% Genao, Silvio, Group 1, Assistant Director of Public Works
Perm. Full-time: \$1,632.69 weekly
Start Date: March 12, 2018
- 9% Logan, Joshua, Group 1, Building Custodian – Maintenance Division
Perm. Full-time: \$757.38 weekly
Start Date: February 20, 2018
- 9% Lorenzetti, Adam, Group 4, Police Officer
Perm. Full-time: \$996.32 weekly
Start Date: January 8, 2018
- 9% Morse, Wayne, Group 1, Heavy Motor Equipment Operator – Highway
Perm. Full-time: \$819.20 weekly
Start Date: February 20, 2018
- 9% Sprague, Marc, Group 1, Heavy Motor Equipment Operator - Solid Waste
Perm. Full-time: \$819.20 weekly
Start Date: February 18, 2018
- 9% Walkden, Wayne, Group 1, Facilities Manager – DPW
Perm. Full-time: \$1,480.90 weekly
Start Date: February 6, 2018

School:

- 9% Battles, Brianne, Group 1, Paraprofessional
Perm. Full-time: \$791.69 bi-weekly
Start Date: February 12, 2018
- 9% Delorie, William, Group 1, MSN Paraeducator
Perm. Full-time: \$694.98 bi-weekly
Start Date: January 16, 2018

9% Maggiani, David, Group 1, Cafeteria Manager
 Perm. Full-time: \$1,530.27 bi-weekly
 Start Date: January 2, 2018

Buybacks:

Town:

Garuti, Carol, Group 1, Administrative Assistant, has requested to purchase prior service from February 2, 1997 through August 3, 1997 with the Town of Plymouth Clerk's Department.
 Total Buyback Amount: \$1,939.51

Refunds:

Town:

Logan, Patrick, Group 1, Assistant Harbor Master
 Refund of Non-Taxable Deductions paid towards an incomplete Military Buyback
 Mr. Logan resigned on July 3, 2015.
 Total Refund: \$1,740.00

School:

Moniz, John, Group 1, Paraeducator
 Three (3) Years Creditable Service (8/29/2016-1/5/2018)
 Total Refund Including FWT: \$5,755.64

Transfers:

Town:

Logan, Patrick, Group 1, Assistant Harbor Master
 Two (2) Years Creditable Service (7/2/2013-7/3/2015)
 Total Transfer to State Retirement Board: \$9,543.94

Mayo, Nicholas, Group 1, Local Inspector B
 Two (2) Years, Two (2) Months Creditable Service (9/1/2015-11/27/2017)
 Total Transfer to Barnstable County Retirement Board: \$12,093.15

School:

Murphy, Shelly, Group 1, Paraeducator
 Ten (10) Years, Nine (9) Months Creditable Service (8/31/2004-3/10/2017)
 Total transfer to Barnstable County Retirement Board: \$19,307.93

Retirements:**Town:**

Fox, Christine, Group 1, Cash Manager
Eighteen (18) Years, Five (5) Months Creditable Service
Superannuation opt: b
Date of Retirement: January 17, 2018

Executive Session:

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to discuss ongoing litigation.

Next Meeting: