

Retirement Board Meeting Minutes
COLA Vote
January 30, 2015

PLYMOUTH RETIREMENT BOARD
Friday, January 30, 2015
8:10 a.m.
10 Cordage Park Circle, Suite 240
Plymouth MA 02360

Chairman Thomas Kelley called the meeting to order at 8:10 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Lynne Barrett and Gerald Coughlin as well as Chairman Kelley. Vice Chairman, Richard Manfredi entered the meeting by remote participation as he is currently out of state. Also present were Wendy Cherry and Karry Barros. There were two audience members in attendance, both Town Meeting Members. Shawn Duhamel was absent.

Section I: FY 2016 COLA VOTE

At this meeting, the Town of Plymouth Retirement Board discussed and voted to grant a cost of living increase for all eligible retirees of the system.

Motion to grant a 3% cost of living increase to those persons retired as of June 30, 2014, based upon the first \$14,000 of any retirement allowance; made by Mr. Manfredi; seconded by Ms. Barrett. Unanimously voted by roll-call:

| | |
|--------------|-----|
| Mr. Kelley | yes |
| Mr. Manfredi | yes |
| Ms. Barrett | yes |
| Mr. Coughlin | yes |


Adjournment:

Motion to adjourn COLA meeting at 8:15 a.m., made by Ms. Barrett; seconded by Mr. Coughlin. Unanimously voted by roll-call:

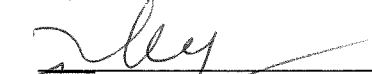
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|--------------|-----|
| Mr. Kelley | yes |
| Mr. Manfredi | yes |
| Ms. Barrett | yes |
| Mr. Coughlin | yes |

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Respectfully submitted,


Karry Barros
Assistant Director

Plymouth Retirement Board:

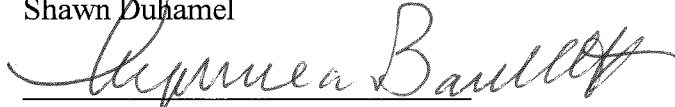

Mr. Thomas Kelley, Chairman

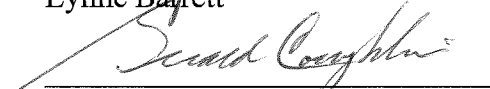
February 27, 2015

Dated


Richard Manfredi

DO NOT SIGN - ABSENT
Shawn Duhamel


Lynne Barrett


Gerald Coughlin