Retirement Board Meeting Minutes COLA Vote January 29, 2016

## PLYMOUTH RETIREMENT BOARD Friday, January 29, 2016 8:05 a.m. 10 Cordage Park Circle, Suite 240 Plymouth MA 02360

Chairman Thomas Kelley called the meeting to order at 8:05 a.m. in the conference room of the Plymouth Retirement Office. Present Board members were Lynne Barrett and Gerald Coughlin as well as Chairman Kelley. Vice Chairman, Richard Manfredi entered the meeting by remote participation as he is currently out of state. Also present were Wendy Cherry and Karry Barros. Shawn Duhamel was absent.

## Section I: FY 2017 COLA VOTE

At this meeting, the Town of Plymouth Retirement Board discussed and voted to grant a cost of living increase for all eligible retirees of the system.

Motion to grant a 3% cost of living increase to those persons retired as of June 30, 2015, based upon the first \$14,000 of any retirement allowance; made by Mr. Manfredi; seconded by Ms. Barrett. Unanimously voted by roll-call:

Mr. Kelley yes
Mr. Manfredi yes
Ms. Barrett yes
Mr. Coughlin yes

## Adjournment:

Motion to adjourn COLA meeting at 8:10 a.m., made by Ms. Barrett; seconded by Mr. Coughlin. Unanimously voted by roll-call:

Mr. Kelley yes
Mr. Manfredi yes
Ms. Barrett yes
Mr. Coughlin yes

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Respectfully submitted,

Karry Barros Assistant Director

Plymouth Retirement Board:

Mr. Thomas Kelley, Chairman

February 26, 2016
Dated

Richard Manfredi

DO NOT SIGN – ABSENT

Shawn Duhamel

Lynne/Barrett

Gerald Coughlin