

PLYMOUTH RETIREMENT BOARD
Friday, March 23, 2018
8:00 a. m.
10 Cordage Park Circle, Suite 240
Plymouth MA 02360

Section I: Regular Business:

Minutes:

Minutes of February 23, 2018	Executive Session
Minutes of February 23, 2018	Regular Meeting

Warrants:

Warrant #1/2018, Dated January 31, 2018	\$4,198,490.92 Final
Warrant #2/2018, Dated February 28, 2018	\$2,090,994.66 Partial
Warrant #3/2018, Dated March 31, 2018	\$ 699,109.31 Partial
Warrant #4/2018, Dated April 30, 2018	\$ 3,911.19 Partial

Trial Balance: \$176,883,107.29

Public Comment:

New/Old Business:

PERAC MEMOS:

Memo #12/2018: PERAC v. CRAB & others, SJC No. 12331 (February 13, 2018)
Memo #13/2018: Mandatory Ethics Training
Memo #14/2018: Interest Payments in Certain Situations

2017 Annual Statement:

Board to review and vote on the 2017 Annual Statement to be submitted to PERAC.

Investments:

Board to discuss and vote change of the Barings Capital Floating Rate Income Fund structure from a Cayman and Delaware LP to an Irish domiciled Qualifying Investor Alternative Investment Fund.

Mr. Tranghese will give a review of the global multi-asset RFP as well as begin preliminary discussions on allocation for the upcoming appropriation.

Section II: Membership:**New Hires:****Town:**

9% Allegrini, Olivia, Group 1, Administrative Assistant
 Perm. Full-time: \$752.24 weekly
 Start Date: February 21, 2018

School:

9% Hoisington, Erin, Group 1, Cafeteria Worker
 Perm. Full-time: 1,027.71 bi-weekly
 Start Date: February 26, 2018

9% Trepanier, Kenneth, Group 1, Custodian
 Perm. Full-time: \$1,560.15 bi-weekly
 Start Date: March 5, 2018

Buybacks:**Town:**

Wayne Morse, Heavy Motor Equipment Operator, has requested a buyback of On-Call Firefighter service with the Town of Lakeville from 2008 through 2012. Plymouth County Retirement has denied 3(8)(c) liability. Will the Board accept 3(8)(c) liability for this service?

Refunds:**Town:**

Cloud, Mark, Group 1, Former Water Quality Service Manager
 Four (4) Years, Two (2) Months Creditable Service (10/21/2013-1/12/2018)
 Total Refund Including FWT: \$29,170.35

Moscheck, Dena, Former Group 1 Librarian
Three (3) Years, One (1) Month Creditable Service (6/25/2012-3/31/2018)
Total Refund Including FWT: \$12,258.19

Rollovers:

School:

Botieri, Cheryl, Group 1, Former Parent Education Specialist
Two (2) Years, One (1) Month Creditable Service (4/23/2001-6/20/2003)
Total Rollover: \$1,176.65

Retirements:

School:

Curt-Costa, Paulette, Group 1, Secretary
Thirty-One Years, Two Months Creditable Service
Superannuation Retirement, opt b
Retirement Date: March 30, 2018

Executive Session:

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to discuss ongoing litigation.

Next Meeting: